

Meeting Title:	Board of Trustees Special Meeting	Chairperson:	Jill Diane Edgett
Date/Time:	July 17, 2023 7:00 p.m.	Location:	Norton County Hospital

**Norton County Hospital
Board of Trustees Special Meeting Minutes**

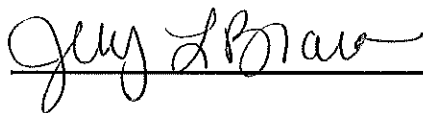
Attended	Position
Jill Diane Edgett	Board President
Ron Fisher	Board Vice President
Randa Vollertsen	Board Treasurer
James Moreau	Board Member
Jimmy Todd	Board Member
Marvin Manchett	County Commissioner

Meeting Title:	Board of Trustees Special Meeting	Chairperson:	Jill Diane Edgett
Date/Time:	July 17, 2023 7:00 p.m.	Location:	Norton County Hospital

	Agenda Item	Action and/or Time
1.	<p>Financial Affairs ReChelle Horinek, CFO, presented the Fiscal Year 2024 Budget. She and Kellen Jacobs met with each department to prepare the new budget. The budget assumptions were reviewed. Fiscal year 2024 is budgeted at a \$753,651 loss from operations and an overall loss of \$387,801. It was determined that budgeting the loss was a more accurate picture than showing a breakeven that very difficult to meet. ReChelle noted that depreciation is budgeted at \$730,185 and this is a non-cash line item. The hospital would essentially be at a break even if the net loss can be kept under the amount of depreciation.</p> <p>Marvin Manchett let the Board know that the County has raised the hospital's mil levy .25 mils. This could bring in an addition \$17,000-20,000 in tax support from the county.</p> <p>Jill said that Match Day did bring in enough funding to purchase the vein finder. There was also a donor providing \$16,000 in addition money to the foundation.</p> <p>It was noted some items on the capital budget will need to be priority. The elevator panel is at end of life. This could take 3 months to make the panel and require about 3 weeks of elevator closure to the 2nd floor. Lab is in need of the water system upgrade to preserve equipment operations. The tax credit sales are designated to help with the CT scanner.</p>	
2.	Executive Session: Financial Affairs	<p>Jill Diane Edgett moved to enter into executive session: K.S.A. 75-4319(b)(4) for discussion of data relating to financial affairs of the hospital with the Board, CEO, CFO, HR and County Commissioner in attendance not to exceed 30 minutes. Seconded by Randa Vollertsen. Motion passed. Executive session begins at 7:28 p.m. Exit at 7:59 p.m. No action taken.</p>

Meeting Title:	Board of Trustees Special Meeting	Chairperson:	Jill Diane Edgett
Date/Time:	July 17, 2023 7:00 p.m.	Location:	Norton County Hospital

3.	Financial Affairs (continued) ReChelle asked if the Board had any changes to the Budget. Jimmy asked for a cash flow statement. ReChelle explained to the Board part of the information they have reviewed will be a public document, however the department detail is not part of the open records act.	
4.	Executive Session: Non-Elected Personnel	Jill Diane Edgett moved to enter into executive session: K.S.A. 75-4319(b)(1) for non-elected personnel with the Board in attendance not to exceed 10 minutes. Seconded by Ron Fisher . Motion carries unanimously. Executive session begins at 8:03 p.m. Exit at 8:12 p.m. No action taken.
5.	Adjourn	Meeting adjourned at 8:18 p.m.



Jenny Braun, Secretary